



SAVINGS/IRA SAVINGS ACCOUNT TRUTH-IN-SAVINGS DISCLOSURE

In the following Agreement and Disclosure, the words "you" and "your" mean each and all of those (whether one or more persons) who are subject to this Agreement and Disclosure as a result of signing a Membership Application and Account Agreement or opening one or more account(s) with California Coast Credit Union. In this document, the word "account" refers to sub-share accounts within the membership; the words "we," "us," "our," and "credit union" mean CALIFORNIA COAST CREDIT UNION. The terms and conditions listed in the *Important Account Information for Our Members* disclosure brochure are incorporated by this **reference**.

General terms applicable to all California Coast Credit Union Savings accounts include the following:

- 1) **PAYMENT OF DIVIDENDS:** The frequency and conditions upon which dividends are paid on all accounts are in accordance with the bylaws of this credit union, California law, and the Truth-In-Savings Act and Regulations. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

For all accounts, dividends will be compounded monthly and will be credited monthly. The dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is January 31. Current dividend rates and annual percentage yields are reflected on the Rate Sheet.

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day. Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account if deposited before the close of business.

Accounts closed before the end of the dividend period will be paid dividends earned as of the closing date.

- 2) **RATE INFORMATION:** All savings accounts are designated as variable rate accounts on the Rate Sheet. These dividend rates and annual percentage yields may change at any time as determined by the credit union's Board of Directors. For specific dividend rate(s) for each type of dividend bearing account, you must refer to the attached Rate Sheet, which is incorporated by this reference.

PRIMARY SAVINGS ACCOUNT UNIQUE TERMS

- 1) **MINIMUM OPENING DEPOSIT:** There is no minimum balance required to open or maintain your Primary Savings account. However, each member must maintain an open Primary Savings account until the membership is terminated.
- 2) **MINIMUM BALANCE TO EARN DIVIDENDS:** A minimum daily balance of \$50 must be maintained to obtain the annual percentage yield stated on the Rate Sheet.
- 3) **MINIMUM BALANCE OR OTHER SERVICES REQUIRED TO AVOID MONTHLY FEE:** A minimum daily balance of \$50 must be maintained to avoid the monthly Single Service Fee stated on the *Service Charge Schedule for Consumer Accounts* unless you have another open deposit or loan relationship in good standing with us.

SPECIAL SAVINGS ACCOUNT UNIQUE TERMS

- 1) **MINIMUM OPENING DEPOSIT:** The minimum balance required to open a Special Savings account is \$25.
- 2) **MINIMUM BALANCE TO EARN DIVIDENDS:** A minimum daily balance of \$50 must be maintained to obtain the annual percentage yield stated on the Rate Sheet.

SMART SAVINGS ACCOUNT UNIQUE TERMS

- 1) **MINIMUM OPENING DEPOSIT:** The minimum balance required to open a Smart Savings account is \$1,000.
- 2) **MINIMUM BALANCE TO EARN DIVIDENDS:** A minimum daily balance of \$1,000 must be maintained to obtain the annual percentage yield stated on the Rate Sheet.

IRA SAVINGS ACCOUNT UNIQUE TERMS

- 1) **MINIMUM OPENING DEPOSIT:** The minimum balance required to open an IRA Savings account is \$25.
- 2) **MINIMUM BALANCE TO EARN DIVIDENDS:** A minimum daily balance of \$50 must be maintained to obtain the annual percentage yield stated on the Rate Sheet.
- 3) **IRA TRANSFER FEE:** If you transfer IRA funds from California Coast Credit Union to another financial institution, the IRA Transfer Fee listed in the *Service Charge Schedule for Consumer Accounts* will apply.
- 4) **IRA AGREEMENT:** All other terms and disclosures for Individual Retirement Accounts are contained in the credit union's *Individual Retirement Account Agreement and Disclosure Statement*, which by this reference is incorporated into this account disclosure in its entirety. When you open your Individual Retirement Account, the credit union's *Individual Retirement Account Agreement and Disclosure Statement* will be provided to you.