



Instructions for Submitting Documentation

Attached is a checklist of documents needed for your loan application.

Below are instructions for how to send the documents.

Please contact us at (858) 636-3045 with any questions.

Submission Options:

- Bring documents to a Cal Coast branch near you
- Fax documents to (858) 636-3061
- Send documents by secure email

Secure email instructions:

Register at <https://securemail.calcoastcu.org>.

Once registered, log in, compose a message to loan@calcoastcu.org, attach your documents, and send.

File requirements:

PDF file format **required** per CCCU's IT Security protocol

NOT Accepted: Phone screenshots, photos of docs, zip files, or cloud storage links (Google Drive, Dropbox, iCloud)

PDFs must be **unlocked** or you must provide the **password**

Attachments must total **less than 10 Megabytes** per email



Required Documents – Real Estate Home Equity Loan

Please submit as soon as possible and complete/return the attached forms.

REQUIRED FOR ALL APPLICANTS:

1. Federal Tax Returns with all Schedules for 2019 & 2018
2. Most recent Bank Statements
3. Most recent Asset/Investment Statements (401k, IRA, any others)

Employed Applicants (Company Employee, Wage Earner):

1. Paystubs for the most recent, consecutive 30 days (Biweekly: 3 stubs; Weekly: 5 stubs)
2. W-2s for 2019 & 2018

Employed Applicants – Second Job (Company Employee, Wage Earner):

Must have a minimum of 2 years history at the second job

1. 2nd job paystubs for the most recent, consecutive 30 days (Biweekly: 3 stubs; Weekly: 5 stubs)
2. 2nd job W-2s for 2019 & 2018

Self Employed Applicants (Schedule C):

1. Copy of current business license (if applicable)

Self Employed Applicants (S-Corp, LLC, Partnership, Corporation):

1. K-1 Statements (Partnerships, LLCs or Corporations for 2019 & 2018 regardless of % of ownership)

Fixed Income (SSI, Pension):

1. Pension / Social Security / IRA Distribution 1099s for 2019 or 2020 Award letters

Other Income:

1. Child Support / Spousal Support - Court document(s) and 6 months proof of receipt
2. Alimony - Copy of recorded Divorce Decree showing awarded amount

Property Documentation:

Provide the below items for the following properties:

Subject Property

Primary Residence

All properties owned but not listed on personal tax returns

1. Copy of current Mortgage statement
2. Copy of current Property Insurance Declarations Page showing premium and coverage amounts
3. Copy of current HO6/Walls-in Insurance Declarations Page if HOA Master Policy covers dwelling
4. Copy of current Property Tax bill
5. Copy of current HOA Monthly Statement (PUDs and Condos only)
6. Copy of current Rental Lease Agreement (for all rental properties owned)



Attached forms to be completed and returned:

____ Authorization to Release Information Form

____ Purpose of Loan Form

____ Statement of Information

____ Employment Status and Income Level Attestation



CALIFORNIA COAST CREDIT UNION AUTHORIZATION TO RELEASE INFORMATION

This information is for use in compiling a mortgage loan file for a conventional home loan. The lender may verify/re-verify information contained in my/our loan application and other documents required in connection with the loan, either before the loan is closed or as part of its quality control program. Under all loan programs the lender reserves the right to require full documentation on any loan prior to closing.

I/We hereby authorize you to release to CALIFORNIA COAST CREDIT UNION, its successors and/or assigns, for verification purposes, information and documentation concerning:

- Employment history, dates, title, income, hours worked, etc.
- Banking and savings accounts or record
- Any other information and documentation deemed necessary in connection with my real estate loan on the property located at:

Address: _____

City/State/Zip: _____

A photographic copy of this authorization (being a photographic copy of the signature/s) of the undersigned may be deemed to be the equivalent of the original and may be used as a duplicate original.

Borrower's Name (Print)

Co-Borrower's Name (Print)

Borrower's Signature **Date**

Co-Borrower's Signature **Date**

WARNING: It is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this mortgage, as applicable under the provisions of Title 18, United State Code Section 1014.

AU/10-05



PURPOSE OF LOAN

The purpose of the request for financing is for the following reason(s) (complete all that apply):

Pay off the following Mortgage and or Home Equity Line of Credit (HELOC) loans:

_____ \$ _____
Lender Loan Balance

_____ \$ _____
Lender Loan Balance

Pay off the following credit cards and/or other loans:

_____ \$ _____
Lender Loan Balance

_____ \$ _____
Lender Loan Balance

_____ \$ _____
Lender Loan Balance

_____ \$ _____
Lender Loan Balance

Obtain additional cash out proceeds for the following purpose(s):

STATUS OF HOME RENOVATIONS

Are you currently renovating the subject property of the requested loan?

Circle one: NO YES

If yes, please describe the work in progress: _____

Statement of Information

CONFIDENTIAL - TO BE USED ONLY IN CONNECTION WITH ESCROW NO: _____

NOTE: This form is very important. It is needed to verify your identity and to eliminate judgments and liens against people with similar names.

THE STREET ADDRESS of the property in this transaction is: (If none, please leave blank)

ADDRESS _____ CITY and STATE _____

- 1. Improvements: [] Single Residence [] Multiple Residence [] Commercial [] Vacant Land
2. Occupied by: [] Owner [] Tenants
3. ANY CONSTRUCTION WITHIN THE LAST 6 MONTHS? [] YES [] NO
4. IF YES to No. 3, STATE NATURE WORK DONE: _____

PARTY 1

PARTY 2

First Middle Last

First Middle Last

Former Last Name(s), if any

Former Last Name(s), if any

Birthplace Birth Date

Birthplace Birth Date

Social Security Number Driver's License No.

Social Security Number Driver's License No.

I [] am single [] am married [] have a registered domestic partner

I [] am single [] am married [] have a registered domestic partner

Current spouse or Registered Domestic Partner (Other Than Party 2):

Current Spouse or Registered Domestic Partner (Other Than Party 1):

Name: _____

Name: _____

Former spouse/domestic partner (if none - check this box []):

Former spouse/domestic partner (if none - check this box []):

[] Deceased Date: _____ Where: _____

[] Deceased Date: _____ Where: _____

[] Divorce/Dissolution Date: _____ Where: _____

[] Divorce/Dissolution Date: _____ Where: _____

Children from current and/or former marriages and/or domestic partnerships

Children from current and/or former marriages and/or domestic partnerships

Child Name: _____ DOB: _____

Child Name: _____ DOB: _____

Child Name: _____ DOB: _____

Child Name: _____ DOB: _____

Marriage or Domestic Partnership Between Parties 1 and 2

Are Parties 1 and 2: [] Married? Date _____ [] Registered Domestic Partners? Date: _____

Party 1 - Occupations for the Last 10 Years (attach an additional page, if necessary)

Present Occupation Firm Name Address From To

Present Occupation Firm Name Address From To

Party 1 - Residences for the Last 10 Years (attach additional page, if necessary)

Number and Street City, State, Zip Code From To

Number and Street City, State, Zip Code From To

Party 2 - Occupations for the Last 10 Years (attach an additional page, if necessary)

Present Occupation Firm Name Address From To

Present Occupation Firm Name Address From To

Party 2 - Residences for the Last 10 Years (attach additional page, if necessary) (if same as Party 1, write "same")

Number and Street City, State, Zip Code From To

Number and Street City, State, Zip Code From To

Have any of the above parties owned or operated a business? [] No [] Yes If yes, please list name(s): _____

I have never been adjudged, bankrupt nor are there any unsatisfied judgments or other matters pending against me which might affect my title to this property except as follows: _____

The undersigned declare under penalty of perjury that the above information is true and correct (all parties must sign)

Home # _____ Business # _____ Home # _____ Business # _____

Cell # _____ E-Mail: _____ Cell # _____ E-Mail: _____

Party 1 Signature Date

Party 2 Signature Date



Employment Status and Income Level Attestation

Federal agencies, along with Fannie Mae and Freddie Mac have issued temporary guidance requiring lenders to perform additional due diligence in verifying income and employment information. The guidance includes verifying that your ability to repay a loan has not been negatively impacted by the COVID-19 pandemic.

By signing below, you affirm that:

- (1) The frequency and amount of income listed on the paystubs, W2s, 1099s, award letters, and/or tax returns you provided for qualifying purposes, remain constant and unaffected by the COVID-19 economic impact.
- (2) You are not aware of any future changes in your employment status, income levels, and/or other related employer changes that will affect your ability to repay the loan.

Borrower Name (Print) Date

Co-Borrower Name (Print) Date

Borrower Signature (Required)

Co-Borrower Signature (Required)